

Dear Congressman Joyce And Senators Portman And Brown,

During the last twenty years undisciplined globalism transformed China into a powerful and dangerous world adversary while economically weakening other nations including ours. China has also been extending its political and economic tentacles deep into many nations.

Donald Trump earned a bachelor of economics degree from the Wharton School at The University of Pennsylvania. I earned an M.B.A. at The University of Pittsburgh Katz School Of Business. It seems that about ten years ago we both saw the accumulated trade deficits driving the accumulated Federal deficits towards oblivion. Donald Trump ran for President because he saw that no one else in our globalist corrupted Federal government was trying to change the suicidal trajectory of our economy. Presidents Bill Clinton, George Bush, and Barack Obama were at best totally incompetent in economics.

Here are statements from Barack Obama that illustrate his incompetency. <https://www.youtube.com/watch?v=FhOx7sq3788>. Perhaps to some degree they were also stooges for China. You can see the effects of all of this in the graphs at the bottom of this e-mail.

Large trade deficits from undisciplined globalism eliminate much of the value generating middle class and create a larger schism between the very rich and the very poor. Our low 3.6% propensity to save and invest created an economic multiplier of 27. This allowed the trade deficit in goods of \$700 billion to indirectly eliminate the demand for about 70 million jobs. Shrinking the middle class breeds socialism when the lazy and stupid blame capitalism for the economic disparities caused by undisciplined globalism. The hard lesson this teaches is that globalism must be disciplined so that value creation closely equals value consumption in every national economy.

As a result of twenty years of huge trade deficits, our economy and our way of life are now totally addicted to the process called “quantitative easing”. Since 2009 and TARP funding, the Federal Reserve has artificially raised bank reserves to make up for the bleeding of reserves from trade deficit obligated international payments. Artificially raising bank reserves is a silent mechanism that does not incur debt, does not print money, and does not create commensurate value. Without “quantitative easing”, our economy would

loose liquidity and implode.

China has some great people. And some of them have worked here in our company. However President Richard Nixon's assumption that economic growth would somehow convert their brutal communist regime into a democracy was totally wrong. Corrupt and abusive Socialist and Communist governments can only be overthrown by an armed populace. And this is impossible in China, Venezuela, and Cuba where the citizens have been disarmed. That is the reason why China covertly supports socialist democrats and their media who want to abrogate the Second Amendment. Since March 4, 1789, the Second Amendment has been intended to enable the citizens of our nation to resist and overthrow a monarchy or a dictatorship or a totally corrupt Federal Government.

I spent some time in China where the air is acrid from millions of coal heated homes. The air burns your eyes. The rivers are fetid from brown excrement. Between Nanjing and Shanghai, in an area equal to about 40% of Ohio, there are 46 million people. The Chinese regime is very vulnerable economically to satisfying the basic needs of their overcrowded people. We therefore have economic leverage on the Chinese economy that can be used to avoid a military confrontation over saving the independence of Hong Kong and Taiwan. But first we must overcome the corrupting Chinese political influence in Washington and in the media.

It is obvious that China has been supportive of the socialist globalist DNC and its media in obstructing Donald Trump. This obstruction started prior to his election because his statements going back many years were a threat to China's globalization. This now seems so obvious from the special prosecutor episode, the Ukraine contrived impeachment, and blaming Trump for the effects of the Chinese originated pandemic. It would be an understatement to say that the socialist globalist DNC and the fake news that they direct have been treasonous to our nation and a danger to the survival of our republic. They could not have done more damage if they were somehow controlled by China which now seems increasingly plausible.

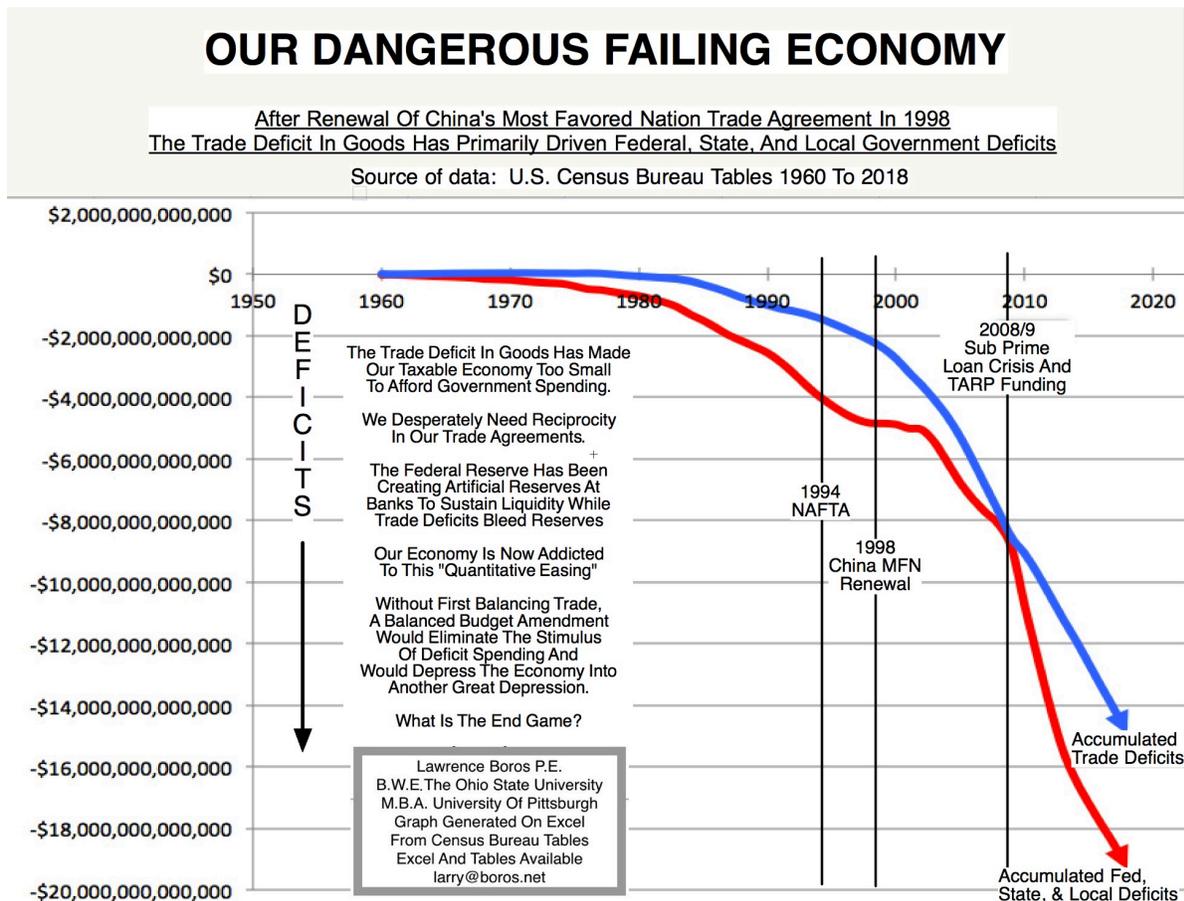
Going forward, my expectations are that Senator Robb Portman and Congressman David Joyce will actively originate and support legislation that disciplines global trade so that our economy produces as much value as it consumes. And that we reduce imports from

China by 60 to 90% depending upon how much leverage we need to use. And hopefully we have learned through the pharmaceutical situation, that the production of strategic commodities can never again be entrusted to China.

I really doubt that DNC directed Senator Sherrod Brown would be allowed to effectively support this effort although he may talk a big talk for his union supporters. Remember that only about 5% of his election funding was from the State he represents which obviously means his allegiance is elsewhere.

I will be watching for actions by Senator Portman and Congressman Joyce to balancing trade and minimizing imports from China. In the absence of such effective actions I will be actively supporting alternative candidates in future primary election.

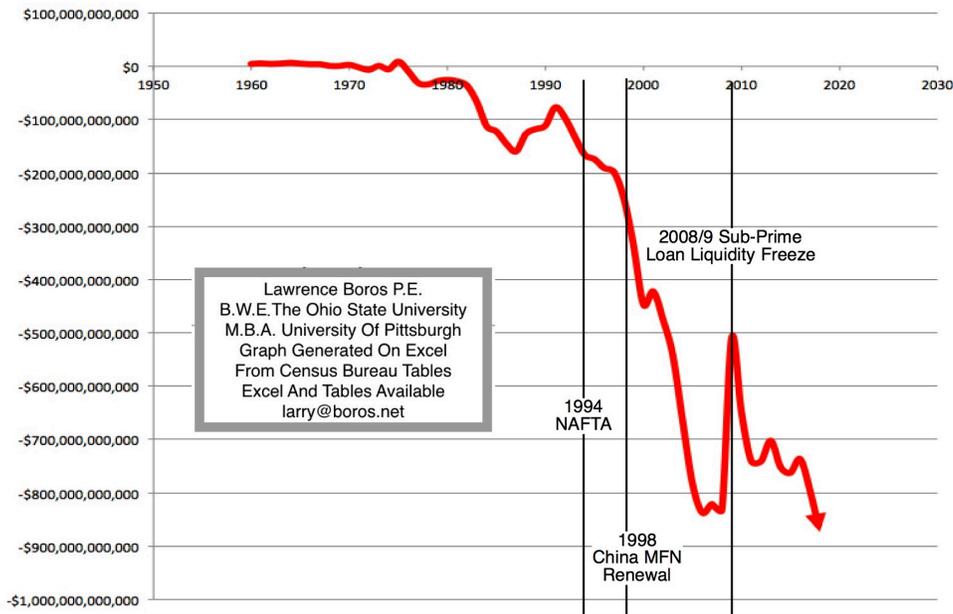
Larry Boros



Trade Deficits Are Getting Worse!

Source of data: U.S. Census Bureau Tables 1960 To 2018

Annual Trade Deficits In Goods



2017 Trade Deficit In Goods By Exporting Economy

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Graph Generated On Excel
From Census Bureau Tables
Excel And Tables Available
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Saudi Arabia	0.31%	-\$2,671,000,000
France	1.81%	-\$15,697,000,000
Taiwan	1.86%	-\$16,093,000,000
Korea, South	2.60%	-\$22,560,000,000
Canada	2.67%	-\$23,157,000,000
India	2.72%	-\$23,594,000,000
Italy	3.67%	-\$31,799,000,000
Germany	7.46%	-\$64,631,000,000
Japan	8.05%	-\$69,718,000,000
Mexico	8.80%	-\$76,246,000,000
All other countries	16.65%	-\$144,205,000,000
China	43.38%	-\$375,672,000,000
	100.00%	-\$866,043,000,000

